

# Cornerstone Report from Washington

September 30, 2016

## **House and Senate Approve Continuing Resolution through December 9, 2016**

Both the House of Representatives and the Senate passed a continuing resolution (CR) that will fund the federal government through December 9, 2016. During the period covered by the CR, funding for NIFA programs will continue at their Fiscal Year (FY) 2016 levels, however funding will be decreased across-the-board by 0.6% due to a Budget Control Act adjustment. It is likely that the White House Office of Management and Budget will curtail spending at a rate less than 100% of the pro-rata amount for the period between October 1 and December 9 until a final funding vehicle is enacted for the remainder of the fiscal year. President Obama has signed the legislation into law.

### **Next Steps**

Congress has adjourned for the elections, and is scheduled to return the week of November 14. Discussions are already underway, however, to set overall spending levels for FY 2017, which will enable the development of an omnibus appropriations bill(s). These negotiations will be dependent on which party wins the majority in the Senate and who wins the White House.

As always, we will continue to keep you informed as further developments occur.

**THE CORNERSTONE TEAM**