

Cornerstone Report from Washington

December 9, 2016

House and Senate Approve Continuing Resolution through April 28, 2017

Both the House of Representatives and the Senate passed a continuing resolution (CR) that will fund the federal government through April 28, 2017. During the period covered by the CR, funding for NIFA programs will continue at Fiscal Year (FY) 2016 levels, with an across-the-board cut of 0.1901%. This reduction is slightly less than the previous CR passed in September (0.1901% now versus 0.496% in September).

Next Steps

The 114th Congress has concluded its business for the year, and the 115th Congress will convene on January 3, 2017. Congress will begin work on appropriations legislation for the remaining five months of FY 2017 after the new year.

As always, we will continue to keep you informed as further developments occur.

THE CORNERSTONE TEAM